

AGENDA ITEM ACTION REQUEST

	Meeting Date: October 23, 2012	Meeting Type: Regular <input checked="" type="checkbox"/> Special <input type="checkbox"/>
Requestor: <input type="checkbox"/> Manager <input type="checkbox"/> City Attorney <input checked="" type="checkbox"/> Department <input type="checkbox"/> Other <i>Finance</i>	Item: Public Hearing - Consider several supplemental appropriations for the General Fund and the General Capital Projects Fund.	
Reviewed: <input checked="" type="checkbox"/> Manager <input type="checkbox"/> City Attorney <input checked="" type="checkbox"/> Department <input type="checkbox"/> Other <i>Finance</i>	Review: 1) This supplemental appropriation will use \$4,768,000 of the General Fund unappropriated fund balance to provide \$3,918,000 in capital projects funding, \$750,000 for employee bonuses and \$100,000 for a compensation study as discussed during the October 9, 2012 City Council meeting. 2) This supplemental appropriation will budget in the General Capital Projects Fund VDOT revenue sharing funding in the amount of \$8,500,000 for the Reservoir Street, Carlton Street and Chicago Avenue projects. Also, \$1,430,271.14 will be appropriated (funds have already been received) from state/federal funding sources and interest earned on bond proceeds to the Stone Spring Road/Erickson Avenue Phase II and Reservoir Street projects. A public hearing was advertised in the Daily News-Record on October 16, 2012.	
Recommend: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Manager <input type="checkbox"/> City Attorney <input checked="" type="checkbox"/> Department <input type="checkbox"/> Other <i>Finance</i>		
	Attachments: 1. Supplemental Appropriation 2. Public Hearing AD.	

CITY OF HARRISONBURG, VIRGINIA

REQUEST FOR: SUPPLEMENTAL APPROPRIATION

For Fiscal Year Ended June 30, 2013

FUND	CODE	ACCOUNT DESCRIPTION	AMOUNT
1000	31010	AMOUNT FROM FUND BALANCE	4,768,000.00
1310	34210	TRANS. FROM GENERAL FUND	3,918,000.00

FUND	CODE	ACCOUNT DESCRIPTION	AMOUNT
1000	940111-49310	RESERVE FOR CONTINGENCIES	850,000.00
1000	990111-49219	TR TO GENERAL CAP PROJ	3,918,000.00
			<hr/> 4,768,000.00
1310	910141-48613	SMITHLAND RD ATHL COMPLEX	200,000.00
1310	910141-48659	RESERVOIR STREET PROJECT	1,000,000.00
1310	910141-48701	DOWNTOWN ST SCAPE PLAN	175,000.00
1310	910141-48721	CARLTON ST IMPROVEMENT	750,000.00
1310	910141-48726	CHICAGO AVE/MT CLINTON PI	750,000.00
1310	910141-48727	BLUESTONE TRAIL	443,000.00
1310	910141-48731	NORTHEND GREENWAY	600,000.00
			<hr/> 3,918,000.00

Reason: To transfer funds from the General Fund's fund balance for various projects and operating purposes.

Requested by:

Head of Department

Date

Funds Available:

[Signature]

Director of Finance

10/15/12

Date

Recommended & Approved:

[Signature]

City Manager

10/16/12

Date

City Council Approval:

(1st reading)

City Council Approval:

(2nd reading)

FINANCE DEPARTMENT'S POSTING

NAME DATE

JV #

CITY OF HARRISONBURG, VIRGINIA

REQUEST FOR: SUPPLEMENTAL APPROPRIATION

For Fiscal Year Ended June 30, 2013

FUND	CODE	ACCOUNT DESCRIPTION	AMOUNT
1310	31010	AMOUNT FROM FUND BALANCE	232,020.55
1310	31513	INVESTMENT EARNINGS	4,143.75
1310	32525	VDOT BRIDGE REIMBURSEMENT	81,895.58
1310	32544	VDOT REVENUE SHARING	9,284,628.99
1310	33553	STREET & HIGHWAY CONSTR.	327,582.27
			9,930,271.14

FUND	CODE	ACCOUNT DESCRIPTION	AMOUNT
1310	910141-48636	ERICKSON/STONE SPRING	1,426,127.39
1310	910141-48659	RESERVOIR STREET PROJECT	7,004,143.75
1310	910141-48721	CARLTON ST IMPROVEMENT	750,000.00
1310	910141-48726	CHICAGO AVE/MT CLINTON PI	750,000.00
			9,930,271.14

Reason: To appropriate state/federal funding sources and interest earned on bond proceeds to various capital project accounts.

Requested by:

Head of Department

Date

Funds Available:

Leah P. [Signature]

Director of Finance

10/15/12

Date

Recommended & Approved:

[Signature]

City Manager

10/15/12

Date

City Council Approval:

(1st reading)

City Council Approval:

(2nd reading)

FINANCE DEPARTMENT'S POSTING

NAME DATE

JV #

Notice of Public Hearing

A public hearing will be held by the Harrisonburg City Council on Tuesday, October 23, 2012 at 7:00 PM, or as soon as the agenda permits, in the Harrisonburg City Council Chambers located at 409 South Main Street, Harrisonburg, Virginia. The purpose of this public hearing will be to get citizen input concerning a proposed increase in the City's Fiscal Year 2013 budget in the amount of \$18,616,271. The funds will be used for various capital project and operating purposes. The expenditures will be funded from the General Fund's unappropriated fund balance and other revenue sources. The budget increases will be as noted below:

Revenues:

General Fund:

Amount from fund balance	4,768,000
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General Capital Projects Fund:

Amount from fund balance	232,020
Investment earnings	4,144
VDOT bridge reimbursement	81,896
VDOT revenue sharing	9,284,629
Federal street reimbursement	327,582
Transfer from General Fund	<u>3,918,000</u>

Total revenues	<u><u>18,616,271</u></u>
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Expenditures:

General Fund:

Reserve for contingencies	850,000
Transfer to General Capital Projects Fund	3,918,000

General Capital Projects Fund:

Smithland Road athletic complex	200,000
Erickson Avenue/Stone Spring Road project	1,426,127
Reservoir Street project	8,004,144
Downtown streetscape project	175,000
Carlton Street project	1,500,000
Chicago Avenue/Mt Clinton Pike project	1,500,000
Bluestone trail project	443,000
Northend greenway project	<u>600,000</u>

Total expenditures	<u><u>18,616,271</u></u>
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Any individual requiring auxiliary aids, including signers, in connection with the public hearing shall notify the City Manager at least five (5) days prior to the date of the meeting.

CITY OF HARRISONBURG
Kurt D. Hodgen
City Manager

Advertise: October 16, 2012