

Virginia Housing Trends Statistics

As of June 30, 2009

Prepared by

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Virginia Home Sales and Price Summary by Area: 2009 vs. 2008

LOCAL MULTIPLE LISTING	<u>Sales</u>			Pending Sales			Median Sales Price			Average Sales Price		
SERVICES	2Q09	2Q08	%	2Q09	2Q08	%	2Q09	2Q08	%	2Q09	2Q08	%
			Change			Change			Change			Change
Blue Ridge Area	482	406	18.7%	618	513	20.5%	\$166,946	\$229,176	-27.2%	\$192,998	\$250,411	-22.9%
Charlottesville Area	612	738	-17.1%	327	446	-26.7%	\$253,266	\$251,253	0.8%	\$310,656	\$354,524	-12.4%
Chesapeake Bay & Rivers	159	215	-26.0%	183	194	-5.7%	\$252,807	\$281,851	-10.3%	\$266,049	\$321,196	-17.2%
Dan River Region	156	175	-10.9%	57	92	-38.0%	\$99,573	\$94,528	5.3%	\$118,804	\$115,599	2.8%
Dulles Area	1,331	1,487	-10.5%	1,950	1,947	0.2%	\$329,914	\$353,691	-6.7%	\$369,453	\$404,082	-8.6%
Eastern Shore	86	96	-10.4%	82	111	-26.1%	\$158,128	\$169,950	-7.0%	\$195,686	\$239,153	-18.2%
Fredericksburg Area	1,222	976	25.2%	1,754	1,211	44.8%	\$202,883	\$267,827	-24.2%	\$233,021	\$292,377	-20.3%
Greater Augusta	238	291	-18.2%	184	161	14.3%	NA	\$180,000		\$184,536	\$199,839	-7.7%
Greater Piedmont	461	434	6.2%	653	541	20.7%	\$213,223	\$254,484	-16.2%	\$255,854	\$330,174	-22.5%
Hampton Roads/Peninsula	4,880	5,281	-7.6%	7,017	5,305	32.3%	\$221,950	\$235,000	-5.6%	\$251,059	\$276,187	-9.1%
Harrisonburg/Rockingham	210	285	-26.3%	213	268	-20.5%	\$192,619	\$195,031	-1.2%	\$215,648	\$218,185	-1.2%
Lexington/Buena Vista	61	59	3.4%	58	NA		\$255,975	\$192,619	32.9%	\$186,596	\$209,919	-11.1%
Lynchburg	517	646	-20.0%	666	817	-18.5%	\$147,749	\$152,593	-3.2%	\$171,248	\$175,224	-2.3%
Martinsville/Henry/Patrick	108	158	-31.6%	45	41	9.8%	\$79,500	\$87,700	-9.4%	\$105,611	\$107,667	-1.9%
Massanutten	106	125	-15.2%	142	148	-4.1%	\$143,593	\$190,477	-24.6%	\$167,935	\$218,096	-23.0%
New River Valley	402	540	-25.6%	173	510	-66.1%	\$167,852	\$165,727	1.3%	\$180,452	\$194,002	-7.0%
Northern Neck	156	199	-21.6%	132	93	41.9%	\$194,404	\$236,279	-17.7%	\$252,106	\$280,022	-10.0%
Northern Virginia Area	5,516	5,079	8.6%	7,792	6,426	21.3%	\$376,721	\$411,560	-8.5%	\$432,607	\$483,642	-10.6%
Prince William Area	2,515	2,542	-1.1%	3,802	3,677	3.4%	\$184,189	\$242,232	-24.0%	\$218,481	\$275,311	-20.6%
Richmond Metro	2,568	2,881	-10.9%	3,278	3,332	-1.6%	\$206,904	\$236,604	-12.6%	\$243,001	\$283,546	-14.3%
Roanoke Valley	1,010	1,103	-8.4%	1,297	1,338	-3.1%	\$158,568	\$172,672	-8.2%	\$191,137	\$215,654	-11.4%
South Central	87	112	-22.3%	396	275	44.0%	\$110,408	\$139,604	-20.9%	\$124,794	\$177,407	-29.7%
Southern Piedmont	35	64	-45.3%	19	11	72.7%	\$108,697	\$98,555	10.3%	\$133,869	\$126,450	5.9%
Southwest Virginia	256	302	-15.2%	236	252	-6.3%	\$128,914	\$126,144	2.2%	\$156,038	\$145,588	7.2%
Tri Cities	223	251	-11.2%	286	288	-0.7%	\$146,045	\$158,717	-8.0%	\$150,984	\$167,163	-9.7%
Williamsburg	376	410	-8.3%	441	355	24.2%	\$283,050	\$266,388	6.3%	\$322,087	\$284,480	13.2%
Totals/Averages	23,773	24,855	-4.4%	31,801	28,352	12.2%	\$245,885	<i>\$269,165</i>	-8.6%	\$288,297	\$322,929	-10.7%
1Q09 Totals/Averages		15,795	50.5%		23,227	36.9%		\$223,221	10.2%		\$214,429	34.4%

Notes

NA = Information is not available

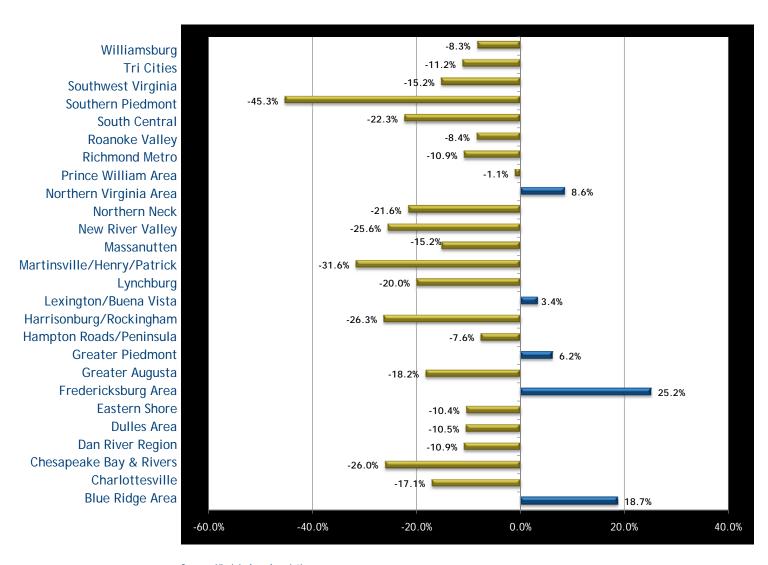
All information is deemed reliable but is not guaranteed. Figures may not match those reported elsewhere.

Most multiple listing services cover multiple locations and may overlap. See www.VARealtor.co for details.

Pending sales represent total for the entire quarter.



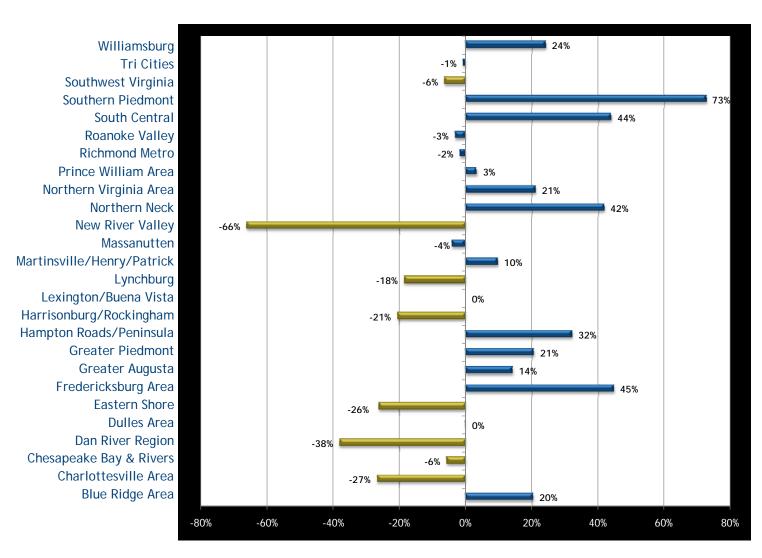
Virginia Percentage Change in Sales by Area: 2009 vs. 2008



Source: Virginia Area Associations



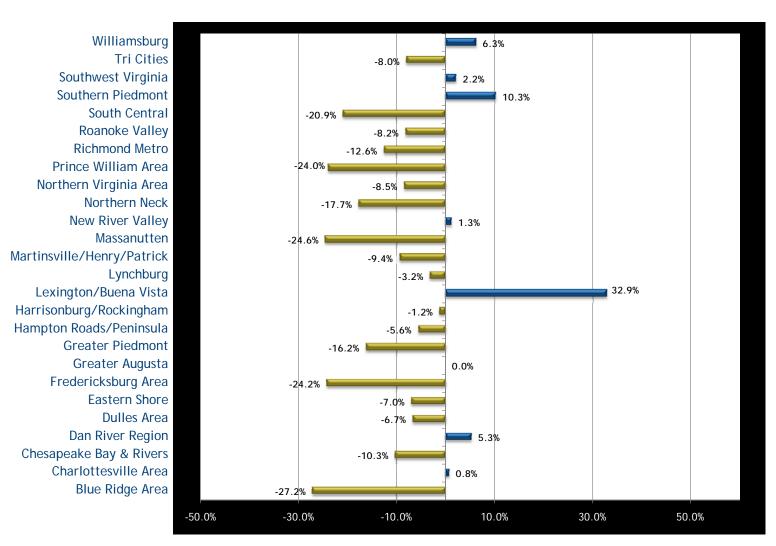
Virginia Percentage Change in Pending Sales by Area: 2009 vs. 2008



Source: Virginia Area Associations



Virginia Percentage Change in Median Sales Price by Area: 2Q09 vs. 2Q08



Source: Virginia Area Associations



Virginia Percentage Change in Average Sales Price by Area: 2Q09 vs. 2Q08

